

Denim Developers Limited

Website: www.denimdevelopersltd.com

E-mail: info@denim.org.in

2B, Pratap Ghosh Lane, Kolkata-700007

09/01/2016

To,
The Head - Listing & Compliance
MCX Stock Exchange Limited (MCX-SX)
Exchange Square, Suren Road,
Chakala, Andheri (East),
Mumbai – 400093

Ref: Denim Developers Limited (Scrip Code - MCX - DENIMDL)

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended 31st December, 2015

Madam / Sir,

Pursuant to Clause 49 of the Listing Agreement as entered by the company with the exchange, we are herewith enclosing report on Corporate Governance for the quarter ended 31st December, 2015.

Kindly acknowledge the receipt, and please take the same on record.

Thanking You,

For Denim Developers Limited

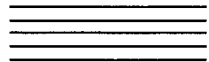
For-Denim Developers Ltd

Priya

Director

Priya Shivnani
(Director)
DIN: 07224630

Encl: as above



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Quarterly Compliance Report on Corporate Governance

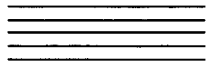
1. Name of Listed Entity : Denim Developers Limited
2. Quarter ending on : 31st December, 2015

I. Composition of Board of Directors								
Title (Mr./Mrs.)	Name of the Director	PAN / DIN	Category (Chairperson/ Executive/Non-Executive/ Independent/ Nominee)	Date of appointment in Current Term/ Cessation	Tenure	No. of Director ship in Listed Entities including this listed Entity	Number of Memberships in Audit/Stakeholder Committee (s) including this listed entity	No. of Post of Chairperson in Audit/Stakeholder Committee(s) held in listed entities including this listed entity
Mr.	Ashish Jain	06472232	Independent Director	23.01.2013	35 Month	1	1	1
Mr.	Raj Kumar Sharma	02114170	Non-Executive Director	05.02.2009/23.11.2015	81 Month	2	1	-
Mis s.	Priya Shivanani	07224630	Independent Director	30.06.2015	6 Month	1	-	-
Mis s.	Bharti Dayani	07255663	Independent Director	08.08.2015	5 Month	1	1	-
Mr.	Nitin Gautam	03585538	Non-Executive Director	23.11.2015	1 Month	1	-	-
Mis s.	Akansha Jain	06596573	Non-Executive Director	23.11.2015	1 Month	1	-	-
Mr.	Piyush Vijay	07340701	Non-Executive Director	23.11.2015	1 Month	1	1	-
Mr.	Mukul Chaturvedi	06708781	Whole-Time Director	30.09.2015	3 Month	1	-	-

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non Executive /Independent/Nominee)
Audit Committee	1. Ashish Jain 2. Bharti Dayani 3. Piyush Vijay	Independent Independent Non-Executive
Nomination & Remuneration Committee	1. Ashish Jain 2. Bharti Dayani	Independent Independent

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	3. Piyush Vijay	Non-Executive
Risk Management Committee(if applicable)	N.A.	N.A.
Stakeholders Relationship Committee	1. Ashish Jain 2. Bharti Dayani 3. Piyush Vijay	Independent Independent Non-Executive

II. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum Gap between any two consecutive meetings in number of days
08.08.2015	06.11.2015	89 Days
14.08.2015	23.11.2015	100 Days

III. Meeting of Committees-Audit Committees

Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting (if any) in the previous quarter	Maximum Gap between any two consecutive meetings in number of days*
23.11.2015	Yes	03.08.2015	111 Days

IV. Related Party Transactions

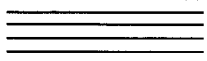
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	YES
Whether shareholder approval obtained for material RPT	Obtain approval under section 186 & 197 of Companies Act, 2013.
Whether details of RPT entered into pursuant to omnibus approval has been reviewed by Audit Committee	YES

V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a) Audit Committee
 - b) Nomination & Remuneration Committee
 - c) Stakeholders relationship Committee
 - d) Risk Management Committee(applicable to the top 100 listed entities)

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Director



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3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/ observations/advice of Board of Directors may be mentioned here: **NIL**

For Denim Developers Limited

For-Denim Developers Ltd

Priya
Director

Priya Shivnani
(Director)
DIN: 07224630